

International Financial Markets and Derivatives

Paris, 16/17/19/20 July 2012
16 contact hours / 2 ECTS credits

The aim of the course is to introduce fundamental principles of finance. International financial markets are considered. The course provides a basic understanding of derivative markets.

Learning Objectives

At the end of the course, the student will be able to:

- Understand the role of international financial markets.
- Identify the determinants of interest rates and the yield curve.
- Assess the implication of diversification in a portfolio context, and establish the link between risk and return.
- Estimate the value of assets in specific international markets.
- Explain how futures, forward, and options markets work.
- Compare future contracts with forward contracts.
- Understand option contracts and the factors affecting stock option prices.
- Compare the different structures of international financial markets.

Course Design

- Introduction to International Financial Markets and Institutions.
- Interest Rates, Risk and Rates of Return.
- Stocks Valuation.
- Overview of international securities and FX markets.
- Overview of derivative markets.
- How future markets work.
- Overview on how forward and future prices are determined.
- Introduction to options markets, and properties of stock options.