



Prabesh LUITEL

Ph.D. in Applied Economic Sciences, Business Economics

Assistant Professor, Finance

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EDUCATION

- 2019** Ph.D. in Applied Economic Sciences, Business Economics, KU Leuven, Belgium
- 2014** Master, Economics and Mathematics Sciences, Economics, KU Leuven, Belgium
- 2012** Master, Business Administration, Operations Management, KU Leuven, Belgium

RESEARCH INTERESTS

Bond Markets, Credit Risk, International Finance, Machine Learning, Sustainable Finance

PROFESSIONAL EXPERIENCE

ACADEMIC:

- 2020 - Present** Assistant Professor, IÉSEG School of Management, France
- 2020 - 2020** Post Doctoral Researcher, KU Leuven, Leuven, Belgium
- 2019 - 2020** Post Doctoral Researcher, HEC-ULg Management School, Liège, Belgium
- 2014 - 2019** Researcher, KU Leuven, Leuven, Belgium

PROFESSIONAL:

- 2010 - 2010** Assistant Logistics Manager, ZTE Corporation, Nepal
- 2008 - 2010** Logistics Officer, ZTE Corporation, Nepal

COURSES TAUGHT

- Global finance, Msc in international business
- Econometrics of banking, Grande école (master cycle)
- Advanced corporate finance, Grande école (master cycle)
- Debt market instruments, Grande école (master cycle)

INTELLECTUAL CONTRIBUTIONS

Papers in refereed journals

Published

Birigozzi A., De Silva C., Luitel P., (2025), Digital Payments and GDP Growth: A Behavioral Quantitative Analysis, *Research in International Business and Finance*, 75(2025), pp. 102768

De Moor L., Luitel P., Sercu P., Vanpée R., (2018), Subjectivity in sovereign credit ratings, *Journal of Banking & Finance*, 88(March), pp. 366-392

Luitel P., Vanpée R., De Moor L., (2016), Pernicious effects: How the credit rating agencies disadvantage emerging markets, *Research in International Business and Finance*, 38(September), pp. 286-298

Luitel P., Lieckens K., Vandaele N., (2014), Reverse Logistics Supply Chain Network Design: Models and Issues, *International Journal of Supply Chain Management*, 3(3), pp. 86-103

Forthcoming

Kowalewski O., Luitel P., Vanpée R., (2025), Sovereign credit rating provision and financial development, *Journal of International Financial Markets, Institutions and Money*, -(-), pp. -

Communications in refereed conferences

International

Kowalewski O., Luitel P., Mariathan M., Vanpée R., (2025), *A circular model for credit risk contagion* Recent Trends and New Developments in Sustainable, Green and International Finance, Paris, France

Luitel P., Kowalewski O., Mariathan M., Vanpée R., (2025), *A circular model for credit risk contagion* CINSC-INFINITI, Edinburgh, United Kingdom

Luitel P., Sercu P., Vinaimont T., (2024), *Opportunity Cost of Capital for Entrepreneurs: A Reappraisal* EFMA, Lisbon, Portugal

Luitel P., Phuong Doan M., Sercu P., Vinaimont T., (2023), *Efficient Y-indices for Regressions with an Application of Covid's Impact on Stock-market Liquidity* CMStatistics 2023, Berlin, Germany

Luitel P., Sercu P., Vinaimont T., (2023), *Efficient Y-indices for Regressions with an Application of Covid's Impact on Stock-market Liquidity* Recent Advances in Econometrics, Louvain-la-Neuve, Belgium

Luitel P., Sercu P., Vinaimont T., (2023), *Opportunity Cost of Capital for Entrepreneurs: a Reappraisal* 4th International Conference on Digital, Innovation, Financing and Entrepreneurship, Montréal, Canada

Luitel P., Vanpée R., Mariathan M., (2022), *A circular model for credit risk contagion* World Finance Conference, Turin, Italy

Luitel P., Vanpée R., (2021), *Sovereign credit rating provision and financial development* European Financial Management Association 2021 Annual Meetings, Leeds, United Kingdom

Luitel P., Vanpée R., Mariathan M., (2021), *A circular model for credit risk contagion* 10th International Conference of the Financial Engineering and Banking Society, Lille, France

Luitel P., Vanpée R., (2019), *Sovereign credit rating provision and financial development* 26th Annual Global Finance Conference, Zagreb, Croatia

Luitel P., Vanpée R., (2019), *Sovereign credit rating provision and financial development* 7th Paris Financial Management Conference, Paris, France

Luitel P., Vanpée R., (2019), *Sovereign credit rating provision and financial development* 9th International Conference of the Financial Engineering and Banking Society, Prague, Czech Republic

Luitel P., Vanpée R., (2019), *Sovereign credit rating provision and financial development* INFINITI Annual Conference 2019, Glasgow, United Kingdom

Luitel P., Vanpée R., (2018), *How do sovereign credit ratings help to financially develop low-developed countries?* 2018 ECMI AC: Sustaining Growth through Innovation in Capital Markets, Brussels, Belgium

De Moor L., Luitel P., Sercu P., Vanpée R., (2017), *Subjectivity in sovereign credit ratings* 24th Annual Conference Multinational Financial Society, Bucharest, Romania

De Moor L., Luitel P., Sercu P., Vanpée R., (2017), *Subjectivity in sovereign credit ratings* 83rd International Atlantic Economic Conference, Berlin, Germany

De Moor L., Luitel P., Sercu P., Vanpée R., (2017), *Subjectivity in Sovereign Credit Ratings* World Finance Conference, Sardinia, Italy

Luitel P., De Moor L., Sercu P., Vanpée R., (2017), *Subjectivity in sovereign credit ratings* 5th Conference on Credit Analysis and Risk Management, Basel, Switzerland

Grants

2017 PhD Project Grant, National Bank of Belgium (Belgium)

2017 Research Travel Grant, Vrije Universiteit Brussel (Belgium)

2017 Research Travel Grant, Reseach-Flanders Foundation (FWO) (Belgium)

2015 KU Leuven C2 Project Grant, KU Leuven (Belgium)

2014 Chair Stewardship of Finance Doctoral Scholarship, Vrije Universiteit Brussel (Belgium)

2010 Master Degree Scholarship, KU Leuven (Belgium)

GRANTS AND HONORS

Award

2018 Best Paper Award, The European Capital Markets Institute, Belgium

EDITORIAL ACTIVITY

Reviewer in an academic journal

Emerging Markets Finance and Trade

The Journal of International Trade Economic & Development

Applied Economics

Applied Economics

Research in International Business and Finance