Thomas EPPER

Ph.D.

Full Professor, Economics

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EDUCATION

2011 Ph.D., University of Zurich, Switzerland

2009 Diploma of Advanced Studies, ETH Zurich, Switzerland

RESEARCH INTERESTS

Choice under Risk and Uncertainty, Decision Theory, Inequality and Redistribution, Intertemporal Choice

COURSES TAUGHT

- Research and consulting tools, Grande ecole (master cycle)

INTELLECTUAL CONTRIBUTIONS

Papers in refereed journals

Published

Epper T., Fehr E., Hvideg K. B., Kreiner C. T., Leth-Petersen S., Zafar B., (2026), Economic Preferences Predict Higher Education Choices, *Proceedings of the National Academy of Sciences of the united States of America*, 123(32), pp. e2610891123

Epper T., Fehr E., Senn J., (2026), Social Preferences and Redistributive Politics, *The Review of Economics and Statistics*, 108(5), pp. 1254-1269

Smith E. K., Mlakar Ž., Levis A., Sanford M., Stapper L., Bouman T., Emmerling J., Perlaviciute G., Tavoni M., Berger L., van den Bergh J., Bernauer T., Casamassima A., Epper T., Eddai N., Savin I., Ščasný M., Turmunkh U., Zvěřinová I., Pianta S., (2026), Climate policy feasibility across Europe relies on the conditional middle, *Nature Climate Change*, 16(2026), pp. 433–440

Epper T., Henkel A., Fehr E., Senn J., (2025), Beliefs about Inequality and the Nature of Support for Redistribution, *Journal of Public Economics*, 246(2025), pp. 105350

Epper T., Mitrouchev I., (2025), Measuring Hearts and Minds: A Validated Survey Module on Inequality Aversion and Altruism, *Journal of Economic Inequality*, 23(3), pp. 777-808

Epper T., Fehr E., Kreiner C. T., Leth-Petersen S., Skak Olufsen I., Ebbesen Skov P., (2024), Inequality Aversion Predicts Support for Public and Private Redistribution, *Proceedings of the National Academy of Sciences of the united States of America*, 121(39), pp. 1-6

Epper T., Fehr-Duda H., (2024), Risk in Time: The Intertwined Nature of Risk Taking and Time Discounting, *Journal of the European Economic Association*, 22(1), pp. 310-354

EPPER T., Brenøe A. A., (2022), Parenting Values and the Intergenerational Transmission of Time Preferences, *European Economic Review*, 148(September 2022), pp. 1-26

EPPER T., Fehr E., Hvideberg K. B., Kreiner C. T., Leth-Petersen S., Rasmussen G. N., (2022), Preferences Predict Who Commits Crime Among Young Men, *Proceedings of the National Academy of Sciences of the united States of America*, 119(6), pp. 1-7

Epper T., Burghart D., Fehr E., (2020), The Uncertainty Triangle: Uncovering Heterogeneity in Attitudes Towards Uncertainty, *Journal of Risk and Uncertainty*, 60(2), pp. 125-156

Epper T., Fehr E., Fehr-Duda H., Kreiner C. T., Lassen D. D., Leth-Petersen S., Rasmussen G. N., (2020), Time Discounting and Wealth Inequality, *American Economic Review*, 110(4), pp. 1177-1205

Epper T., Fehr-Duda H., (2015), Risk Preferences Are Not Time Preferences: Balancing on a Budget Line - Comment, *American Economic Review*, 105(7), pp. 2261-2271

Epper T., Fehr-Duda H., (2012), Probability and Risk: Foundations and Economic Implications of Probability-Dependent Risk Preferences, *Annual Review of Economics*, 4(1), pp. 567-593

Epper T., Bruhin A., Fehr-Duda H., (2011), Viewing the Future through a Warped Lens: Why Uncertainty Generates Hyperbolic Discounting, *Journal of Risk and Uncertainty*, 43(3), pp. 169-203

Epper T., Bruhin A., Fehr-Duda H., Schubert R., (2011), Risk and Rationality: The Effect of Mood and Decision Rules on Probability Weighting, *Journal of Economic Behavior & Organization*, 78(1-2), pp. 14-21

Epper T., Bruhin A., Fehr-Duda H., (2010), Risk and Rationality: Uncovering Heterogeneity in Probability Distortion, *Econometrica: Journal of the Econometric Society*, 78(4), pp. 1375-1412

Epper T., Bruhin A., Fehr-Duda H., Schubert R., (2010), Rationality on the Rise: Why Relative Risk Aversion Increases with Stake Size, *Journal of Risk and Uncertainty*, 40(2), pp. 147-180

Forthcoming

Berger L., Richard T., Emmerling J., Epper T., Eddai N., Turmunkh U., Sanford M., Pianta S., Bosetti V., (2026), Beliefs about EU 2030 climate commitments across public, expert, and policy audiences, *Environmental Research Letters*, -(-), pp. -

Epper T., Fehr E., Henkel A., Senn J., (2026), How Do Monetary Incentives Matter for Identifying Social Preferences?, *Experimental Economics*, xx(xx), pp. xx

Communications in refereed conferences

International

Epper T., (2026), *Beliefs and Pessimism in the Field: Predicting Smallholder Diversification and Agricultural Investment* FUR 2026, Alicante, Spain

Epper T., (2026), *Uncovering Rationality* D-TEA 2026, Paris, France

Epper T., Mitrouchev I., (2024), *Uncovering rationality* 17th Meeting of the Social Choice and Welfare Society, Paris, France

Epper T., Mitrouchev I., (2024), *Uncovering rationality* 7th Economic philosophy conference, Reims, France

Epper T., Mitrouchev I., (2024), *Uncovering rationality* The 14th International Conference of the French Association of Experimental Economics (ASFEE), Grenoble, France

Epper T., Mitrouchev I., (2024), *Uncovering rationality* Vienna Workshop on Social Choice and Fairness, Vienna, Austria

Other conference and seminar presentations

International

Epper T., (2026), *From Longshot to Portfolios: Probability Distortions Inferred from Parimutuel Betting Market Data* Workshop in honor of Peter Wakker, Nieuwerkerk aan den IJsse, Netherlands

Epper T., (2022), *Risk Taking, Time Discounting, and Variations in Household Risk* RISLab Workshop at AIREES UM6P, Rabat, Rabat, Morocco

Epper T., Biener C., (2021), *The Role of the Intestinal Microbiome in Explaining Economic Preferences* D-TEA 2021, Paris, France

National

Epper T., (2023), *The Fundamental Properties, Stability and Predictive Ability of Distributional Preferences* Paris Saclay Applied Economics (PSAE), Paris, France

Epper T., Fehr E., Senn J., (2022), *The Fundamental Properties, Stability and Predictive Power of Distributional Preferences* CEE-M, University of Montpellier, Montpellier, France

Epper T., (2021), *Risk Taking over Effort and Money* Paris 1 Panthéon-Sorbonne, Paris, France

Working papers

EPPER T., Fehr E., Senn J., (2023), *Other-Regarding Preferences and Redistributive Politics*

Epper T., Fehr E., Senn J., (2023), *The Missing Type: Where Are the Inequality Averse (Students)?*

Grants

2022 SESAM doctoral student grant, University of Lille 3 (France)

2021 Welcoming Talents, Métropole Européenne de Lille (MEL) (France)

2021 Chaire d'Excellence - Project "Identifying Behavioral Barriers to Tackling Climate Change", I-SITE (France)

2020 Risk, Betrayal, and Inequality: Decomposing the Trust Game, Research Foundation Flanders (FWO) (Belgium)

2020 The Role of the Intestinal Microbiome in Explaining Economic Preferences, Swiss National Science Foundation (Switzerland)

2019 Identifying Risk and Ambiguity Preferences Free from Context, Swiss National Science Foundation (Switzerland)

2019 Go For It While You Can, Swiss National Science Foundation (Switzerland)

2018 Contextuality in Choice, University of St. Gallen (Switzerland)

2017 Theorizing on Observables - Experimenting with Axioms, Richard Büchner Foundation (Switzerland)

GRANTS AND HONORS

Award

2017 Latsis prize, University of St. Gallen, Switzerland

RESEARCH ACTIVITIES

COMMITTEE CHAIR

Co-Organizer of a workshop

iRisk workshop on decision-making under risk and uncertainty, IÉSEG School of Management, France

Supervision of Ph.D. Thesis:

2022 Director, Economic Preferences and Subjecive Beliefs in the Wild, University of Lille