



Oskar KOWALEWSKI

Ph.D. in Economic, Management Full Professor, Finance

o.kowalewski@ieseg.fr

EDUCATION

2012	HDR, Economy, Finance, Warsaw School of Economics, Poland
2004	Master in Law, Maria Curie Sklodowska University, Poland

2003 Ph.D. in Economic, Management, Kozminski University, Poland

1999 Master, Management Sciences, Finance, Kozminski University, Poland

RESEARCH INTERESTS

Corporate Governance, Finance, Banking

PROFESSIONAL EXPERIENCE

ACADEMIC:

1999 - 2003

2019 - Present	t Full Professor of Finance, IÉSEG School of Management, France
2016 - 2019	Associate Professor of Finance, IÉSEG School of Management, France
2015 - 2016	Associate Professor, Vistula University, Warsaw, Poland
2014 - 2016	Associate Professor, Institute of Economics of the Polish Academy of Science, Warsaw, Poland
2012 - 2014	Associate Professor, Kozminski University, Warsaw, Poland
2012 - 2014	DAAD Professor, European University of Viadrina, Frankfurt Oder, Germany
2011 - 2011	Researcher, University of Glasgow, Glasgow, United Kingdom
2009 - 2009	Visiting Professor, Goethe University Frankfurt, Frankfurt, Germany
2009 - 2011	Researcher, Wharton School of the University of Pennsylvania, Philadelphia, USA
2006 - 2015	Assistant Professor, Warsaw School of Economics, Warsaw, Poland
2004 - 2005	Researcher, Wharton School of the University of Pennsylvania, Philadelphia, USA

Teaching and Research Assistant, Kozminski University, Warsaw, Poland

PROFESSIONAL:

2016 - 2018	Member of the Supervisory Board, BOS Bank, Warsaw, Poland
2016 - 2021	Member of Supervisory Board, Zaklady Metalowe Dezamet, Nowa Deba, Poland
2015 - 2016	Member of the Supervisory Board, WinVentures sp. z o. o. S.K.A, Warsaw, Poland
2014 - 2015	Member of the Supervisory Board, Navi Group, Poland
2012 - 2016	Member of the Supervisory Board, DM W Investment S.A., Warsaw, Poland
2012 - 2016	Member of the Supervisory Board , W Investments S.A., Warsaw, Poland
2007 - 2008	Member of the Supervisory Board, Polish Energy Group PEG S.A., Warsaw, Poland
2006 - 2008	Chairman of the Supervisory Board, PEC Geotermia Podhalanska S.A., Zakopane, Poland
2005 - 2005	Executive Vice President and Chief Financial Officer, National Fund for Environmental Protection and Water Management, Warsaw, Poland

COURSES TAUGHT

- Corporate finance in the luxury and fashion industries, Msc in fashion management
- Entrepreneurial finance, Grande ecole (master cycle)
- Finance research seminar, Grande ecole (master cycle)
- Global corporate finance, International mba

INTELLECTUAL CONTRIBUTIONS

Papers in refereed journals

Published

Kowalewski O., Wahid A., (2025), Sustainable Portfolio Optimization: A Multi-Class Framework for Eco-Friendly Stock, Research in International Business and Finance, 76(2025), pp. 102841

Barroso R., Kowalewski O., Duan T., Guo S., (2024), Female directors boost sustainability, *Accounting and Business Magazine*, August(2024), pp. 1-3

Kowalewski O., Barroso R., Duan T., Guo S., (2024), Board Gender Diversity Reform and Corporate Carbon Emissions, *Journal of Corporate Finance*, 87(102616), pp. 1-17

Kowalewski O., Borsuk M., Eugster N., Klein P.-O., (2024), Family Firms and Carbon Emissions , *Journal of Corporate Finance*, 89(-), pp. 102672

Kowalewski O., Borsuk M., Pisany P., (2024), State-owned banks and international shock transmission, *Journal of International Financial Markets, Institutions and Money*, 91(2024), pp. 101947

Kowalewski O., Eugster N., Spiewanowski P., (2024), Internal Governance Mechanisms and Corporate Misconduct, *International Review of Financial Analysis*, 92(2024), pp. 103109

Kowalewski O., Talavera O., Kaawach S., (2024), Automatic vs Manual Investing: Role of Past Performance, *Journal of Financial Stability*, 74(2024), pp. 101319

Kowalewski O., (2023), Effect of operating multiple affiliates on the performance of subsidiaries in the same host country, *Research in International Business and Finance*, 63(2023), pp. 101926

Kowalewski O., (2023), Organizational mode choices of multinational banks abroad, *Global Finance Journal*, 57(2023), pp. 100863

Kowalewski O., Ahmad M. F., Aziz S., El-Khatib R., (2023), Firm-Level Political Risk and Dividend Payout, *International Review of Financial Analysis*, 86(2023), pp. 102546

Kowalewski O., Aziz S., Dowling M., Ahmad M. F., (2023), Board Reforms and Innovation, *International Review of Financial Analysis*, 88(2023), pp. 102707

Kowalewski O., Borsuk M., Qi J., (2023), The dark side of bank taxes, Journal of Banking & Finance, 157(2023), pp. 107041

Kowalewski O., Hasan I., Jackowicz K., Kozlowski L., (2023), Cultural values of parent bank board members and lending by foreign subsidiaries: The moderating role of personal traits, *Journal of International Financial Markets, Institutions and Money*, 83(2023), pp. 101736

Kowalewski O., Majda-Kariozen A., Socha B., (2023), Founder Involvement in CEO Turnover, *Strategic Change*, 32(4-5), pp. 111-123

Kowalewski O., Pisany P., (2023), The Rise of Fintech: A Cross-Country Perspective, Technovation, 122(2023), pp. 102642

Kowalewski O., Pisany P., Ahmad M. F., (2023), What determines Initial Coin Offering success: A cross-country study, *Economics of Innovation and New Technology*, 32(5), pp. 622-645

Kowalewski O., Wahid A., Mantell E. H., (2023), Determinants of the Prices of Residential Properties in Pakistan, *Journal of Property Investment and Finance*, 41(1), pp. 35-49

Kowalewski O., Jackowicz K., Kozlowski L., (2022), Foreign bank lending: The role of home country culture during prosperous and crisis periods, *Journal of Multinational Financial Management*, 66(2022), pp. 100770

Kowalewski O., Mantell E. H., Wahid A., (2022), Earnings differentials associated with sexual orientation in the Pakistan labor market, *Economic and Labour Relations Review*, 33(4), pp. 754–765

Kowalewski O., Pisany P., (2022), Banks' consumer lending reaction to fintech and bigtech credit emergence in the context of soft versus hard credit information processing?, *International Review of Financial Analysis*, 81(May2022), pp. 102116

Kowalewski O., Pisany P., (2022), Home-host distance in governance quality, foreign banks' lending, and emerging host markets' resilience, *Review of Development Finance*, 12(1), pp. 55-69

Kowalewski O., Pisany P., Slazak E., (2022), Digitalization and data, institutional quality and culture as drivers of technology-based credit providers, *Journal of Economics and Business*, 121(2022), pp. 106069

Kowalewski O., Ahmad M. F., (2021), Collective bargaining power and corporate cash policy, *International Review of Law and Economics*, 68(2021), pp. 106007

Kowalewski O., Hasan I., Jackowicz K., Jagiello R., Kozlowski L., (2021), Local banks as difficult to replace SME lenders: Evidence from bank corrective programs Journal of Banking and Finance, *Journal of Banking & Finance*, 123(2021), pp. 106029

Kowalewski O., Wahid A., Mumtaz M. Z., Adil I. H., (2021), Post-spillover effects of China's integration on Pakistan Stock Exchange, *Strategic Change*, 30(6), pp. 581–588

Kowalewski O., Gnutzmann H., Spiewanowski P., (2020), Market structure and resilience: Evidence from potash mine disasters, *American Journal of Agricultural Economics*, 102(3), pp. 911-933

Kowalewski O., Spiewanowski P., (2020), Stock market response to potash mine disasters, *Journal of Commodity Markets*, 20(2020), pp. 100124

Kowalewski O., Iftekhar H., Jackowicz F., Kozlowski L., (2019), The economic impact of changes in the local bank presence, *Regional Studies*, 53(5), pp. 644-656

Kowalewski O., Pisany P., (2019), What drove the growth of the corporate bond markets in Asia?, *Research in International Business and Finance*, 48, pp. 365-380

Kowalewski O., Allen F., Bartiloro L., Gu X., (2018), Does economic structure determine financial structure?, *Journal of International Economics*, 114(2018), pp. 389-409

Kowalewski O., Jackowicz K., Kozlowski L., (2018), Depositor discipline through interest costs during good and bad times: The role of the guarantor of last resort, *Journal of Financial Services Research*, 54(2), pp. 179-205

Hasan I., Jackowicz K., Kowalewski O., Kozlowski L., (2017), Do local banking market structures matter for SME financing and performance? New evidence from an emerging economy, *Journal of Banking & Finance*, 79, pp. 142–158

Hasan I., Jackowicz K., Kowalewski O., Kozlowski L., (2017), Politically connected firms in Poland and their access to bank financing, *Communist and Post-Communist Studies*, 50(4), pp. 245-261

Kowalewski O., Allen F., Jackowicz K., Kozlowski K., (2017), Bank lending, crises, and changing ownership structure in Central and Eastern European countries, *Journal of Corporate Finance*, 42, pp. 494–515

Kowalewski O., Jackowicz K., Kozlowski L., Roszkowska P., (2017), Issuing bonds, shares or staying private? Determinants of going public in an emerging economy, *Post-Communist Economies*, 29(1), pp. 1-29

Kowalewski O., (2016), Corporate governance and corporate performance: financial crisis (2008), *Management Research Review*, 39(11), pp. 1494 - 1515

Kowalewski O., Gu X., (2016), Creditor rights and the corporate bond market, *Journal of International Money and Finance*, 67, pp. 215–238

Allen F., Hryckiewicz A., Kowalewski O., Tümer-Alkan G., (2014), Transmission of Bank Liquidity Shocks in Loan and Deposit Markets: The Role of Interbank Borrowing and Market Monitoring, *Journal of Financial Stability*, 15, pp. 112-126

Kowalewski O., (2014), Multinational Banks and the Performance of Their Subsidiaries Abroad, *Journal of Finance and Economics*, 2(3), pp. 90-100

Kowalewski O., Radlo M.-J., (2014), Determinants of Foreign Direct Investment and Entry Modes of Polish Multinational Enterprises: A New Perspective on Internationalization, *Communist and Post-Communist Studies*, 47(3-4), pp. 365–374

Kowalewski O., Hasan J., Jackowiczk K., Kozlowski L., (2013), Market discipline during crisis: Evidence from bank depositors in transition countries, *Journal of Banking & Finance*, 37(12), pp. 5436–5451

Kowalewski O., Jackowicz K., Kozlowski L., (2013), The influence of political factors on commercial banks in Central European countries, *Journal of Financial Stability*, 9(4), pp. 759–777

Kowalewski O., Allen F., Gu X., (2012), Financial crisis, structure and reform, *Journal of Banking & Finance*, 36(11), pp. 2960–2973

Kowalewski O., Jackowicz K., (2012), Crisis, internal governance mechanisms and pension fund performance: Evidence from Poland, *Emerging Markets Review*, 13(4), pp. 493–515

Hryckiewicz A., Kowalewski O., (2011), Why do foreign banks withdraw from other countries, *International Finance*, 14(1), pp. 67-102

Kowalewski O., Rybinski K., (2011), The hidden transformation. Changing role of the state after the collapse of communism in Central and Easter Europe, *Oxford Review of Economic Policy*, 27(4), pp. 634-657

Hryckiewicz A., Kowalewski O., (2010), Economic determinants, financial crisis and entry modes of foreign banks into emerging markets, *Emerging Markets Review*, 11(3), pp. 205-228

Hryckiewicz A., Kowalewski O., (2010), The determinants of the exit decisions of foreign banks, *Banking and Finance Review*, 2(2), pp. 53-72

Kowalewski O., Talavera O., Stetsyuk I., (2010), Influence of family involvement in management and ownership on firm performance: Evidence from Poland, Family Business Review: Journal of the Family Firm Institute, 23(1), pp. 45-69

Kowalewski O., Stetsyuk I., Talavera O., (2008), Corporate governance and dividend policy in Poland, *Post-Communist Economies*, 20(2), pp. 203-218

Kowalewski O., Jackowicz K., (2006), Why do companies go private in emerging markets? Evidence from Poland, *Journal of East European Management Studies*, 11(4), pp. 326-348

Forthcoming

Kowalewski O., Luitel P., Vanpée R., (2025), Sovereign credit rating provision and financial development, *Journal of International Financial Markets, Institutions and Money*, -(-), pp. -

Papers in non-refereed journals

Published

Kowalewski O., (2010), Financial system and real economy, *Management and Business Administration*. *Central Europe*, 2(103), pp. 36-53

Kowalewski O., (2009), Financial crisis and the share of foreign banks in domestic banking sector, *Management and Business Administration*. *Central Europe*, 17(2), pp. 15-28

Communications in refereed conferences

International

Kowalewski O., (2025), *A circular model for credit risk contagion* 13th Portuguese Finance Network (PFN) Conference, Vilamoura, Portugal

Kowalewski O., Luitel P., Mariathasan M., Vanpée R., (2025), *A circular model for credit risk contagion* Recent Trends and New Developments in Sustainable, Green and International Finance, Paris, France

Luitel P., Kowalewski O., Mariathasan M., Vanpée R., (2025), *A circular model for credit risk contagion* CINSC-INFINITI, Edinburgh, United Kingdom

Barroso R., Kowalewski O., Duan T., GUO S., (2024), *Board Gender Diversity Reform and Corporate Carbon Emissions* EAA Annual Congress, Bucharest, Romania

GUO S., Barroso R., Duan T., Kowalewski O., (2024), *Board Gender Diversity Reform and Corporate Carbon Emissions* European Financial Management Association 2024 Annual Meeting, Lisbon, Portugal

GUO S., Barroso R., Duan T., Kowalewski O., (2024), *Board Gender Diversity Reform and Corporate Carbon Emissions* Financial Management & Accounting Research Conference 2024, Ayia Napa, Cyprus

Kowalewski O., (2024), As dry as a bone: how do banks cope with droughts? EUROFIDAI – ESSEC Paris December Finance Meeting, Paris, France

Kowalewski O., (2024), Bank CEO Turnover: The Role of Shareholders 37th Australasian Finance and Banking Conference, Sydney, Australia

Kowalewski O., (2024), *Prioritizing Social Issues: The Role of Women on Corporate Boards* Sustainable Finance Conference 2024, Birmingham, United Kingdom

Barroso R., Kowalewski O., Duan T., Guo S., (2023), *Board Gender Diversity Reform and Corporate Carbon Emissions* 9th Annual International Corporate Governance Society Conference, Madrid, Spain

Kowalewski O., (2023), Board Gender Diversity Reform and Corporate Carbon Emissions 1st EIASM Interdisciplinary Workshop in Sustainability and ESG Dynamics, Castellanza, Italy

Kowalewski O., (2023), Family Firms and Carbon Emissions 9th Annual International Corporate Governance Society Conference, Madrid, Spain

Kowalewski O., (2022), State-owned banks and international shock transmission 1st PSB Workshop on Banking and Finance, Paris, France

Kowalewski O., (2021), 2022 38th International Conference of the French Finance Association, Saint-Malo, France

Kowalewski O., (2021), Collective bargaining power and corporate cash policy Midwest Finance Association Conference, Chicago, USA

Kowalewski O., (2021), Government ownership and banklending in home and host countries SAFE, EABH, IBF Conference on Banking and the State, Frankfurt am Main, Germany

Kowalewski O., (2020), Local banks as difficult to replace SME lenders: Evidence from bank corrective programs Southwestern Finance Association Conference, San Antonio, TX, USA

Kowalewski O., (2020), *The Dark Side of the Bank Levy* 33rd Australasian Finance and Banking Conference, Sydney, Australia

Kowalewski O., (2020), The Interbank Market Puzzle Financial Intermediation Research Society, Budapest, Hungary

Kowalewski O., (2019), Does foreign bank branch activity affect lending behavior? 36th Annual Meeting of the European Research Group (GdRE) on Money Banking and Finance, Besançon, France

Kowalewski O., (2019), Does foreign bank branch activity affect lending behavior? Second Annual USYD Financing and Banking Research Group Workshop, Sydney, Australia

Kowalewski O., (2019), Founder Involvement in CEO Turnover 4th PANORisk Conference, Angers, France

Kowalewski O., Allen F., Gu X., (2019), *The Interbank Market Puzzle* 31st Asian Finance Association Annual Meeting, Ho Chi Minh City, Vietnam

Kowalewski O., Hasan I., Jackowicz K., Kozlowski L., Jagiello R., (2019), *Is there anything special about local banks as SME lenders? Evidence from bank corrective programs* FMA Asia/Pacific Conference, Ho Chi Minh City, Vietnam

Kowalewski O., Majda-Kariozen A., Socha B., (2019), *Founder Involvement in CEO Turnover* ECBA 2019: ENTREPRENEURSHIP: COGNITIVE AND BEHAVIORAL APPROACHES WORKSHOP, Paris, France

Kowalewski O., (2018), The Interbank Market Puzzle 35th Annual Conference of the French Finance Association, Paris, France

Kowalewski O., Allen F., Gu X., (2018), *The Interbank Market Puzzle* 27th European Financial Management Association Conference, Milan, Italy

Kowalewski O., Allen F., Gu X., (2018), The Interbank Market Puzzle 8th FEBS International Conference, Rom, Italy

Kowalewski O., Allen F., Bartiloro L., Gu X., (2017), *Does Economic Structure Determine Financial Structure?* FMA Meeting, Boston, USA

Kowalewski O., Spiewanowski P., (2017), Stock market response to potash mine disasters Workshop Financialization of Commodity Markets at the Free University Bozen, Bozen, Italy

Kowalewski O., Spiewanowski P., (2017), Stock market response to potash mines disaster 7th International Conference of the Financial Engineering and Banking Society, Glasgow, United Kingdom

Kowalewski O., Gu X., (2016), *Creditor rights and corporate bond market* Securities markets: Trends, Risks and Policies, Milan, Italy

Kowalewski O., Gu X., (2016), Creditor rights and corporate bond market Workshop on Corporate Bonds, Strasbourg, France

Kowalewski O., Spiewanowski P., (2016), *Stock market reaction to accidents in the potash mining industry* Competition and Finance in Natural Resource Markets, Hannover, Germany

Kowalewski O., Jackowicz K., Kozlowski L., (2015), *Depositor discipline during good and bad times: The role of the guarantor of last resort* 5th International Conference of the Financial Engineering and Banking Society, Nantes, France

Kowalewski O., Allen F., Jackowicz K., (2014), *Bank lending and changing ownership structure in Central European countries* Asian Finance Association, Bali, Indonesia

Kowalewski O., Franklin A., Jackowicz K., (2014), Bank Ownership Structure, SME Lending and Local Credit Markets 27th Australasian Finance and Banking Conference, Sydney, Australia

Kowalewski O., Franklin A., Jackowicz K., (2014), *The effects of foreign and government ownership on bank lending behavior during a crisis in Central and Eastern Europe* Financial Intermediation Research Society (FIRS) Conference, Quebec City, Canada

Kowalewski O., Hasan I., Jackowicz K., Kozlowski L., (2014), *Politically connected firms in Poland and their access to bank financing* EMG-ECB Emerging Markets Finance Conference, London, United Kingdom

Kowalewski O., Jackowicz K., Kozlowski L., Roszkowska P., (2014), *Issuing Bonds, Shares or Staying Private? Determinants of Going Public in an Emerging Economy* World Business, Finance and Management Conference, Auckland, New Zealand

Kowalewski O., Allen F., Jackowicz K., (2013), *The effects of foreign and government ownership on bank lending behavior during a crisis in Central and Eastern Europe* Emerging Markets Finance Conference 2013, Mumbai, India

Kowalewski O., Hasan I., Jackowicz K., Kozlowski L., (2013), *Market Discipline During Crisis: Evidence from Bank Depositors in Transition Countries* Financial Intermediation Research Society (FIRS) Conference, Dubrovnik, Croatia

Kowalewski O., Hasan I., Jackowicz K., Kozlowski L., (2013), *Market Discipline During Crisis: Evidence from Bank Depositors in Transition Countries* Conference on Risk Management and Reform of Bank Regulation, Bejing, China

Kowalewski O., (2012), *Internal governance mechanisms and pension fund performance* Netspar Pension Workshop, Amsterdam, Netherlands

Kowalewski O., (2012), When are Multinational Banks Getting a Bang for Their Buck on Their Subsidiaries Abroad? 29th GdRE Symposium on Money, Banking and Finance, Nantes, France

Kowalewski O., Allen F., Gu X., (2012), *Financial Crisis, Structure and Reform* Workshop Reforming Finance: Balancing Domestic and International Agendas, Ljubljana, Slovenia

Kowalewski O., Hasan I., Jackowicz K., Kozlowski L., (2012), *How did depositors react to the recent crisis? Evidence from the Central European banking industry* 2nd ClnSt Banking Workshop Banking in Emerging Markets: Challenges and Opportunities, Moscow, Russia

Kowalewski O., Radlo M., (2012), *Determinants of FDI and Entry Modes of Polish Multinational Enterprises* Baltic Sea Summer School in International Economics, University of Southern Denmark, Sønderborg, Denmark

Kowalewski O., (2011), When are multinational banks getting a bang for their buck on their subsidiaries abroad? RCMFI Workshop, Chania, Greece

Kowalewski O., Allen F., Hryckiewicz A., Tumer-Alkan G., (2011), *Transmission of Bank Liquidity Shocks in Loan and Deposit Markets: The Role of Interbank Borrowing and Mark Monitoring* VI Annual Seminar on Risk, Financial Stability and Banking, São Paulo, Brazil

Kowalewski O., Allen F., Hryckiewicz A., Tumer-Alkan G., (2011), *Transmission of Bank Liquidity Shocks in Loan and Deposit Markets: The Role of Interbank Borrowing and Market Monitoring* 5th Singapore International Conference on Finance, Singapore, Singapore

Kowalewski O., Hryckiewicz A., (2010), Why do foreign banks withdraw from other nations? Financial Management Association Annual Meeting, New York, USA

Kowalewski O., Hryckiewicz A., (2010), Why Foreign Banks Withdraw from Other Nations? 5th Annual Financial Intermediation Research Society (FIRS) conference, Florence, Italy

Kowalewski O., Hryckiewicz A., (2009), Why do foreign banks withdraw from other nations? Ifo/CESifo & ACES Conference on Banking and Institutions, Munich, Germany

Kowalewski O., Hryckiewicz A., (2008), *Economic determinants and entry modes of foreign banks in Central Europe* 3rd Warsaw International Economic Meeting, Warsaw, Poland

Kowalewski O., Talavera O., Stetsyuk I., (2007), Influence of family involvement in management and ownership on firm performance: Evidence from Poland 22nd Annual Congress of the European Economic Association, Budapest, Hungary

Kowalewski O., Allen F., Bartiloro L., (2007), *Does economic structure determine financial structure?* 56th Annual Meeting of the Midwest Finance Association, Minneapolis, USA

Kowalewski O., Allen F., Bartiloro L., (2005), *The Financial System of the EU 25* OeNB's Conference on European Economic Integration, Vienna, Austria

Kowalewski O., Jackowicz K., (2005), Why companies go private in emerging markets? Evidence from Poland 10th Symposium on Finance, Banking, and Insurance, Karlsruhe, Germany

Other conference and seminar presentations

International

Kowalewski O., (2024), As dry as a bone: how do banks cope with droughts? 31st Finance Forum AEFIN, San Cristóbal de La Laguna, Spain

Kowalewski O., (2023), As dry as a bone: how do banks cope with droughts? 8th Green Finance Research Advances, Paris, France

Kowalewski O., (2023), *As dry as a bone: how do banks cope with droughts?* Community Banking Research Conference, St. Louis, USA

Kowalewski O., (2023), As dry as a bone: How do banks cope with droughts? FMA Annual Meeting, Chicago, USA

Kowalewski O., (2023), As dry as a bone: how do banks cope with droughts? GdRE International Symposium on Money, Banking and Finance, Lille, France

Kowalewski O., (2023), As dry as a bone: how do banks cope with droughts? IFABS, Oxford, United Kingdom

Kowalewski O., (2023), Board Gender Diversity Reform and Corporate Carbon Emissions International Conference in Banking and Financial Studies, Capua (CE), Italy

Kowalewski O., (2023), Family Firm Ownership and Carbon Emissions AEFIN, Malaga, Spain

Kowalewski O., (2023), Family Firm Ownership and Carbon Emissions FMA European Conference, Aalborg, Denmark

Kowalewski O., (2023), Family Firm Ownership and Carbon Emissions Owners as Strategists 2023, Milano, Italy

Kowalewski O., (2023), Family firms and carbon emissions Third International Corporate Governance Conference, Cardiff, United Kingdom

Kowalewski O., (2023), Family firms and carbon emissions Yunus Social Business Centre Conference in Sustainable and Socially Responsible Finance, Bologne, Italy

Kowalewski O., (2022), Cultural values of parent bank board members and lending by foreign subsidiaries: The moderating role of personal traits 11th International Conference of the Financial Engineering and Banking Society, Portsmouth, United Kingdom

Kowalewski O., (2022), *Internal Governance Mechanisms and Corporate Misconduct* 8th Annual International Corporate Governance Society Conference, Miami, USA

Kowalewski O., (2022), State-owned banks and international shock transmission FMA Annual Meeting, Atlanta, USA

Kowalewski O., (2022), The Interbank Market Puzzle Midwest Finance Association (MFA) Meeting, Chicago, USA

Kowalewski O., (2021), Contributions and Challenges of SMEs in Emerging Economies Empowering SMEs and Business Startups for Sustainable Future, NUML School of Business, Islamabad, Pakistan

Kowalewski O., (2021), Does bank ownership matter for CEO dismissal? 10th CInSt Banking Workshop, Higher School of Economics, Moscow, Russia

Kowalewski O., (2021), State-owned banks and international shock transmission Conference "Banking and the State", Leibniz-Institute SAFE, Frankfurt am Main, Germany

Kowalewski O., (2021), State-owned banks and international shock transmission iaelyon School of Management, Lyon, France

Kowalewski O., (2021), State-owned banks and international shock transmission Kyiv School of Economics, Kiev, Ukraine

Kowalewski O., (2021), State-owned banks and international shock transmission Kyiv School of Economics, Kyiv, Ukraine

Kowalewski O., (2021), *The Dark Side of the Bank Levy* 37th GdRE International Symposium on Money, Banking and Finance, Paris, France

Kowalewski O., (2021), The Dark Side of the Bank Levy World Finance Banking Symposium, Budapest, Hungary

Kowalewski O., (2021), The Interbank Market Puzzle ASSA Annual Meeting, Chicago, USA

Kowalewski O., (2020), Labor Unions and Corporate Cash Holdings: Cross-country Evidence 37th International Conference of the French Finance Association, Nantes, France

Kowalewski O., (2020), Local banks as difficult to replace SME lenders: Evidence from bank corrective programs Stockholm School of Economics in Riga, Riga, Latvia

Kowalewski O., (2020), *The Rise of Fintech: A Cross-Country Perspective* Boca Corporate Finance and Governance Conference, Florida Atlantic University, Boca Raton, USA

Kowalewski O., (2019), *Does foreign bank branch activity affect lending behavior?* 5th International Conference on Accounting and Finance, Danang City, Vietnam

Kowalewski O., (2019), The Interbank Market Puzzle SKEMA Business School, Lille, France

Kowalewski O., Allen F., Gu X., (2019), *The Interbank Market Puzzle* Western Finance Association Meeting, Huntington Beach, CA, USA

Kowalewski O., Allen F., Gu X., (2018), *The Interbank Market Puzzle* Annual Meeting of the Financial Management Association International, San Diego , USA

Kowalewski O., Allen F., Gu X., (2018), *The Interbank Market Puzzle* Bank of Finland and CEPR Conference on Money in the Digital Age, Helsinki, Finland

Kowalewski O., Allen F., Gu X., (2018), *The Interbank Market Puzzle* Middlesex University Dubai, Dubai, United Arab Emirates

Kowalewski O., Allen F., Gu X., (2018), The Interbank Market Puzzle Universite Paris-Dauphine, Paris, France

Kowalewski O., Allen F., Gu X., (2018), The Interbank Market Puzzle Zayed University, Abu Dhabi, United Arab Emirates

Kowalewski O., Franklin A., Gu X., (2018), *The Interbank Market Puzzle* Belgian Financial Research Forum, Brussels, Belgium

Kowalewski O., Spiewanowski P., (2016), Stock market reaction to accidents in the potash mining industry Hogeschool-Universiteit Brussel, Brussels, Belgium

Kowalewski O., Allen F., Jackowicz K., (2013), *The effects of foreign and government ownership on bank lending behavior during a crisis in Central and Eastern Europe* Conference on Privatization, Wake Forest University School of Business, Winston-Salem, USA

Kowalewski O., Allen F., Jackowicz K., (2013), *The effects of foreign and government ownership on bank lending behavior during a crisis in Central and Eastern Europe* Surrey-Fordham Conference on Banking, Finance, Money and Institutions: the Post Crisis Era, Surrey, United Kingdom

Kowalewski O., Stetsyuk I., Talavera O., (2007), *Corporate Governance and Dividend Policy in Poland* Warsaw International Economic Meeting, Warsaw, Poland

Kowalewski O., Stetsyuk I., Talavera O., (2007), Does Corporate Governance Affect Dividend Policy? Evidence form Poland 1st International Conference on Corporate Governance in Emerging Markets, Istanbul, Turkey

Kowalewski O., Jackowicz K., (2005), *Why companies go private in emerging markets? Evidence from Poland* 1st Emerging Market Finance Conference, London, United Kingdom

National

Kowalewski O., (2019), The Interbank Market Puzzle Institute of Economics, Polish Academy of Sciences, Warsaw, Poland

Books

Published

Kowalewski O., (2011), Bankowosc miedzynarodowa. Próba nowego podejscia - Multinational banking. New approach, 9788373786646, Oficyna Wydawnicza SGH, Warsaw, 240 pages

Chapters in books

Published

Kowalewski O., Pisany P., (2023), Banks' patenting as an answer to emerging fintech and bigtech competition: A cross-country empirical study, in: Suk-Joong Kim(Eds.), *Fintech, Pandemic, and the Financial System: Challenges and Opportunities. International Finance Review Vol.* 22, 9781802629484, *Emerald Group Publishing Limited, Bingley, chapter 2, pp. 13-36*

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Bielig A., Olszynski J., Wojtkowska-Lodej G., Kowalewski O., Napiórkowski T., (2014), International Competitiveness of Countries with Performing Innovation Systems, in: Weresa, M.A.(Eds.), *Innovation, Human Capital and Trade Competitiveness. How Are They Connected and Why Do They Matter?*, 978-3-319-02072-3, Springer International Publishing AG, chapter 6, pp. 229-318

Allen F., Gu X., Kowalewski O., (2013), Corporate governance and intra-group transactions in european bank holding companies during the crisis, in: Jeon, B.N., Olivero, M.P.(Eds.), *Global Banking, Financial Markets and Crises,* 9781783501700, Emerald Group Publishing Limited, Bingley, chapter 13, pp. 365-432

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Kowalewski O., (2011), Financial System and Capital Market Development, in: Weresa, W.(Eds.), *Poland competitiveness report 2011, Focus on manufacturing*, 978-83-7378-621-9, WSE Publishing House, Warsaw, chapter 4, pp. 239-254

Kowalewski O., (2011), Rynek kontroli przedsiebiorstw. Wrogie przejecie jako mechanizm dyscyplinujacy menedzerów., in: D. Dobija, I. Koladkiewicz(Eds.), *Lad korporacyjny. Podrecznik akademicki*, 9788326411670, *Wolter Kluwer, Warsaw, chapter 7, pp. 221-261*

Kowalewski O., (2010), Financial System and Capital Market Developments, in: Weresa, M.(Eds.), *Poland competitiveness report 2010. Focus on clusters*, 978-83-7378-524-3, WSE Publishing House, Warsaw, chapter 4, pp. 200-214

Kowalewski O., Hryckiewicz A., (2010), The economic determinants and behavior of foreign banks in emerging countries during a period of global economic downturn, in: Choi, J. Jay(Eds.), *International banking in the new era: Post-crisis challenges and opportunities*, 978-1-84950-912-1, *Emerald Group Publishing Limited*, *Bingley*, *chapter V*, *pp.* 393-129

Kowalewski O., (2009), The entrepreneurial approach to the extended order: case study Poland, in: Rieter, H., Zweynert, N.(Eds.), *Economic Styles in the Process of EU Eastern Enlargement*, 978-3-8329-4684-5, *Nomos, Baden-Baden, chapter 3, pp. 241-250*

Kowalewski O., (2009), Financial system and capital market developments, in: Weresa, M.A.(Eds.), *Poland competitiveness report 2009. Focus on human resources*, 9788373784482, WSE Publishing House, Warsaw, chapter 4.3., pp. 194-206

Kowalewski O., (2008), Does foreign direct investment impact economic growth in transition economies?, in: Kowalewski, O., Weresa, M.(Eds.), *The role of foreign direct investment in the economy, 9783866183070, Rainer Hampp Verlag, Mering, chapter 5, pp. 77-92*

Kowalewski O., (2008), Financial deepening and economic growth in transition economies, in: Iwanicz-Drozdowska, M., Znaniecka, K.(Eds.), Finance and real economy - selected research and policy Issues, 9788372469991, Karol Adamiecki University of Economics, Katowice, chapter 3, pp. 49-62

Kowalewski O., (2008), Social services in Poland: the pension system, in: Weresa, M.A.(Eds.), *Poland competitiveness report 2008. Focus on services*, 9788373783713, WSE Publishing House, Warsaw, chapter 7.3., pp. 309-322

Kowalewski O., (2007), Financial system, in: Weresa, M.A(Eds.), *Poland competitiveness report 2007. The role of foreign direct investment*, 978837378298, WSE Publishing House, Warsaw, chapter 4.4, pp. 179-188

Kowalewski O., (2007), FDI and the development of the banking sector in Poland, in: Weresa, M. A.(Eds.), *Poland competitiveness report 2007. The role of foreign direct investment, 978837378298, WSE Publishing House, Warsaw, chapter 6.4, pp. 249-257*

Kowalewski O., Allen F., Bartiloro L., (2006), The financial system of the EU 25, in: Liebscher, K., Christl, J., Mooslechner, P., Ritzberger-Grünwald, D.(Eds.), *Financial Development, Integration And Stability: Evidence from Central, Eastern And South-Eastern Europe, 1845429672, Edward Elgar Publishing, Cheltenham, chapter 7, pp. 80-104*

Case studies

Kowalewski O., (2024), Osivax and the COVID-19 Vaccine: Strategic and Ethical Challenges, The Case Centre, case study 824-0054-1, teaching note 824-0054-8

Kowalewski O., Duan T., (2022), *Pitching a Research: Collective bargaining power and corporate cash policy, The Case Centre*, case study 122-0079-5, teaching note 122-0079-8

Kowalewski O., (2021), The Green Bank, The Case Centre, case study 120-0140-1, teaching note 120-0140-8

Working papers

Kowalewski O., Jackowicz K., Kozlowski L., (2021), Foreign Bank Lending: The Role of Home Country Culture During Prosperous and Crisis Periods, IESEG Working Paper Series 2021-ACF-01

Kowalewski O., Pisany P., Slazak E., (2021), What Determines Cross-Country Differences in Fintech and Bigtech Credit Markets?, IESEG Working Paper Series 2021-ACF-02

Kowalewski O., Ahmad M. F., (2021), Board Reforms and Innovation, IESEG Working Paper Series 2021-ACF-03

Kowalewski O., Pisany P., (2021), Banks' consumer lending reaction to fintech and bigtech credit emergence in the context of soft versus hard credit information processing, IESEG Working Paper Series 2021-ACF-07

Kowalewski O., Pisany P., (2021), Home–host distance in governance quality, foreign banks' lending, and emerging host markets' resilience, IESEG Working Paper Series 2021-ACF-08

Kowalewski O., Hasan I., Jackowicz K., Kozlowski L., (2021), *Cultural values of parent bank board members and lending by foreign subsidiaries: The moderating role of personal traits*, IESEG Working Paper Series 2021-ACF-09

Kowalewski O., Borsuk M., Pisany P., (2021), *State-owned banks and international shock transmission*, IESEG Working Paper Series 2021-ACF-10

Kowalewski O., Allen F., Gu X., Covi G., Montagna M., (2020), *The Interbank Market Puzzle*, IESEG Working Paper Series 2018-ACF-02, European Central Bank, ECB Working Paper Series No 2374

Kowalewski O., Ahmad M. F., (2020), Collective bargaining power and corporate cash policy, IESEG Working Paper Series 2020-ACF-06

Kowalewski O., Ahmad M. F., Pisany P., (2020), What determines Initial Coin Offering success: A cross-country study, IESEG Working Paper Series 2020-ACF-10

Kowalewski O., Majda-Kariozen A., Socha B., (2019), Founder Involvement in CEO Turnover, IESEG Working Paper Series 2019-ACF-01

Kowalewski O., (2019), Does Foreign Bank Branch Activity Affect Lending Behavior?, IESEG Working Paper Series 2019-ACF-02

Kowalewski O., Hasan I., Jackowicz K., Jagiello R., Kozlowski L., (2018), *Is there anything special about local banks as SME lenders? Evidence from bank corrective programs*, IESEG Working Paper Series 2018-ACF-06

Kowalewski O., Gnutzmann H., Spiewanowski P., (2018), *Market Structure and Supply Shocks: Evidence from Mining Disasters*, IESEG Working Paper Series 2018-ACF-01

Kowalewski O., Spiewanowski P., (2017), Stock market response to potash mine disasters, IESEG Working Paper Series 2017-ACF-02

Kowalewski O., Pisany P., (2017), What is driving the corporate bond market development in Asia?, IESEG Working Paper Series 2017-ACF-03

Kowalewski O., Allen F., Gu X., (2017), Financial Structure, Economic Growth and Development, IESEG Working Paper Series 2017-ACF-04

Kowalewski O., Hasan I., Jackowicz K., Kozlowski L., (2017), *The Economic Impact of Changes in the Local Bank Presence*, IESEG Working Paper Series 2017-ACF-01

Kowalewski O., Allen F., Bartiloro L., Gu X., (2016), *Does Economic Structure Determine Financial Structure?*, IESEG Working Paper Series 2016-ACF-02

Kowalewski O., Hasan I., Jackowicz K., Kozlowski L., (2014), *Politically Connected Firms in Poland and Their Access to Bank Financing*, Bank of Finland, BOFIT Discussion Papers 2/2014

Kowalewski O., Stetsyuk I., Talavera O., (2007), Does corporate governance and ownership determine dividend policy in Poland, National Bank of Poland Working Paper Series, National Bank of Poland

Kowalewski O., Jackowicz K., (2007), Decomposition of concentration and diversification measures of activity. The case of the commercial banks sector in Poland, National Bank of Poland Working Paper Series, National Bank of Poland

Grants

2022	Climate-related financial risk and firm credit rating, Europlace Institute of Finance (France)
2019	Ownership, type and international shock transmission, National Science Center (NCN) (Poland)
2019	Climate Change Movements, LEM UMR CNRS (France)
2016	Causes and consequences of foreign bank subisidairies conversions into branches, National Science Center (NCN) (Poland)
2016	Export Cartels, Financial Speculation and Commodity Crises, National Science Center (NCN) (Poland)
2013	Interbank market and the risk of contagion in multinational bank holding companies, National Science Center (NCN) (Poland)
2013	Empirical research on corporate bond market development in Central and Eastern Europe, National Science Center (NCN) (Poland)
2011	Corporate governance and financial performance of listed companies during the crisis, National Science Center (NCN) (Poland)
2010	Dekaban-Liddle Senior Fellowship, University of Glasgow (United Kingdom)
2009	Mobility Plus Program, Ministry of Science (Poland)
2004	Kosciuszko Fellowship, The Kosciuszko Foundation (USA)

GRANTS AND HONORS

Award	
Awara	

2021	The Outstanding Author Contribution Award, Emerald Literati Network, United Kingdom
2019	Best Paper Award, Asian Finance Association, Australia
2014	First Prize of the President of the National Bank of Poland, National Bank of Poland, Poland
2014	Best Paper Award, World Business Institute, Australia

PROFESSIONAL MEMBERSHIPS

2016 LEM UMR CNRS 9221, France

2005 Wharton Financial Institution Center, University of Pennsylvania, USA

EDITORIAL ACTIVITY

Associate Editor in an academic journal

2025 International Review of Economics & Finance

2024 Economic Modelling

2024 Journal of Entrepreneurship, Management, and Innovation, Poland

2020 The Polish Journal of Economics, Poland

Member of the editorial board of an academic journal

2024 Journal of Banking and Financial Economics, Poland

2023 Modern Finance, Poland

2017 Financial Assets and Investing, Czech Republic

2015 Central European Management Journal, Poland

Reviewer in an academic journal

Emerging Markets Finance and Trade

Environmental and Resource Economics

International Journal of Industrial Organization

Review of Finance

Economic Inquiry

Borsa Istanbul Review

Family Business Review

Journal of Banking and Finance

European Financial Management

International Review of Financial Analysis

PROFESSIONAL SERVICE

Discussant in an academic conference

2021 Workshop on Banking and Finance in Emerging Markets, France

Keynote address

2024 Conference How to Professionally Shape a Scientific Career?, Poland

2017 Workshop "Frontiers in Emprical Finance", Hawkes Centre for Empirical Finance, Swansea University,

United Kingdom

2014 European Financial Systems Conference, Czech Republic

Panelist in an academic conference

2018 Postgraduate Research Conference, United Kingdom

2015 Tagung "Politische Planung in Deutschland seit den 1960er Jahren", Germany

Reviewer - Grant proposal related to expertise

2024 American University of Sharjah, United Arab Emirates

2024 Croatian Science Foundation, Croatia

2018 Multi-Year Research Grant of University of Macau, China

2017 National Science Centre (NCN), Poland

2015 Czech Science Foundation, Czech Republic

RESEARCH ACTIVITIES

COMMITTEE CHAIR

Co-Organizer of a workshop

2017 - 2017	III. FINEXCA Workshop. Competition and Finance in Natural Resource Markets, Institute of Economics of the Polish Academy of Science, Poland
2016 - 2016	2nd Workshop on (Youth) Unemployment in Europe, Vistula University, Poland
2015 - 2015	1st Workshop on (Youth) Unemployment in Europe, European University of Viadrina, Germany
2013 - 2013	Baltic Sea Colloquium in International Economics, Kozminski University, Poland
2012 - 2012	Baltic Sea Summer School in International Economics, University of Southern Denmark, Denmark

Member of the research committee

2020 - 2024 Member, IÉSEG School of Management, France