

3rd Corporate Governance Workshop
IESEG School of Management, Paris Campus
Room P400, Promenade d'Arche Building
21st June 2018

Featuring Keynote Speaker



Henri Servaes

Richard Brealey Professor of Corporate Governance
Professor of Finance
London Business School

Dr. Servaes is the author of over 30 published articles in leading peer-reviewed journals on topics related to corporate governance, corporate financial policies, corporate organizational structure, corporate valuation, and corporate social responsibility.

Workshop Program

9h00 - 9h30

Participants welcome and workshop opening

Session Chair: Philipp Geiler, EM Lyon

9h30 - 10h40

Debt as Threat: Evidence from Union-Sponsored Shareholder Proposals

Alberta Di Giuli, ESCP Europe

Arthur Petit-Romec, SKEMA Business School-Université Côte d'Azur

Optimal share repurchase policies

Silvia Rossetto, Toulouse School of Economics

Alexander Guembel, Toulouse School of Economics

Coffee break

10h40 - 10h50

Session Chair: Marie-Aude Laguna, Université Paris-Dauphine

10h50 – 12h00

Do differences in societal trust let the cross-border mergers die?

Saqib Aziz, Rennes School of Business

M. Farooq Ahmad, IESEG School of Management

Disruptive Events, Firm Resilience, and Corporate Governance

Ettore Croci, Università Cattolica Milan

Gerard Hertig, Singapore-ETH Centre

Layla Khoja, Singapore-ETH Centre

Luh Luh Lan, National University of Singapore

Lunch at [Brasserie Renaissance](#)

12h00 – 13h30

Session Chair: Ettore Croci, Università Cattolica Milan

13h40 – 15h25

Financial and Non-Financial Risk Management

Marie-Aude Laguna, Université Paris-Dauphine

Ryan Williams, University of Arizona

Coordinated Engagements

Oğuzhan Karakaş, University of Cambridge

Elroy Dimson, University of Cambridge

Xi Li, University of Cambridge and London School of Economics

Explaining Heterogeneity in Acquisition Experience and Director Remuneration

Philipp Geiler, EM Lyon

Addis Gedefaw Birhanu, EM Lyon

Yang Zhao, Newcastle University Business School

Coffee break

15h25 - 15h40

Session Chair: Alberta Di Giuli, ESCP Europe

15h40 – 17h25

Mind the Gap: Gender Stereotypes and Entrepreneurs' Financing

Camille Hebert, Tilburg University & Université Paris-Dauphine

Liquidity, information aggregation, and market-based pay in an efficient market

Riccardo Calcagno, EM Lyon

Florian Heider, European Central Bank & CEPR

The Effect of Bank Bailouts on CEO Careers

Federica Salvade, Paris School of Business

Pramuan Bunkanwanichaa, ESCP Europe

Alberta Di Giuli, ESCP Europe

Coffee break
17h25 - 17h40

17h40 – 18h40

Keynote Address: ***The Role of Social Capital in Corporations***

by **Henri Servaes**, Richard Brealey Professor of Corporate Governance, London Business School

L'Apéritif and farewell
18h50 – 19:30

Workshop Organizers: M. Farooq Ahmad and Mieszko Mazur, IESEG School of Management

Practicalities:

Getting to Paris from the airport

Paris is served by two main airports: Charles De Gaulle – CDG (located in the north-east) and Orly (located in the south). You first need to go to Paris City Center.

By ‘[Le bus direct](#)’ coach.

Take line 2 (from CDG Airport) or line 1 (from Orly) and go to ‘Place de l’Étoile’ (please check the table below to find the stop). Once there, you can reach your hotel by metro or RER – the station ‘Charles de Gaulle Etoile’ is a short walk from the coach drop off spot.

Aéroport	Orly		Roissy - Charles de Gaulle (CDG)				
	Sud	Ouest	1	2A-2C	2B-2D	2E-2F	3
Arrêt du car à l'aéroport (direction Paris)	Porte L	Porte B-C (au niveau des arrivées)	Niveau 2 Porte 32	Porte C2	Porte B1	Niveau "Galerie" Porte 3	Merci de demander à l'aéroport
Arrêt du car dans Paris (direction aéroport)	Station de Métro : Charles de Gaulle Étoile sortie : Avenue Carnot						

To access La Defense (where several of our partner hotels are located) from there, take RER A to ‘La Défense-Grande Arche’ (one station by RER A, direction ‘Saint-Germain-En-Laye’, ‘Poissy’ and ‘Cergy-Le Haut’) – you will need to purchase a special ticket if using the RER to La Defense; or take Metro Line 1 to ‘La Defense’ (six stations by Metro Line 1, direction La Defense).

By RER (suburban train).

From Charles de Gaulle Airport, you can take suburban train line RER B, direction Paris. If you are heading for La Defense where several of the partner hotels are located, change at ‘Châtelet-Les Halles’ and take RER A direction ‘Saint-Germain-En-Laye’, ‘Poissy’ and ‘Cergy-Le Haut’ (for more detailed information on the journey, go to the Metro/RER website [in English](#) or [in French](#)), exit A at ‘La Défense-Grande Arche’ and then follow IÉSEG.

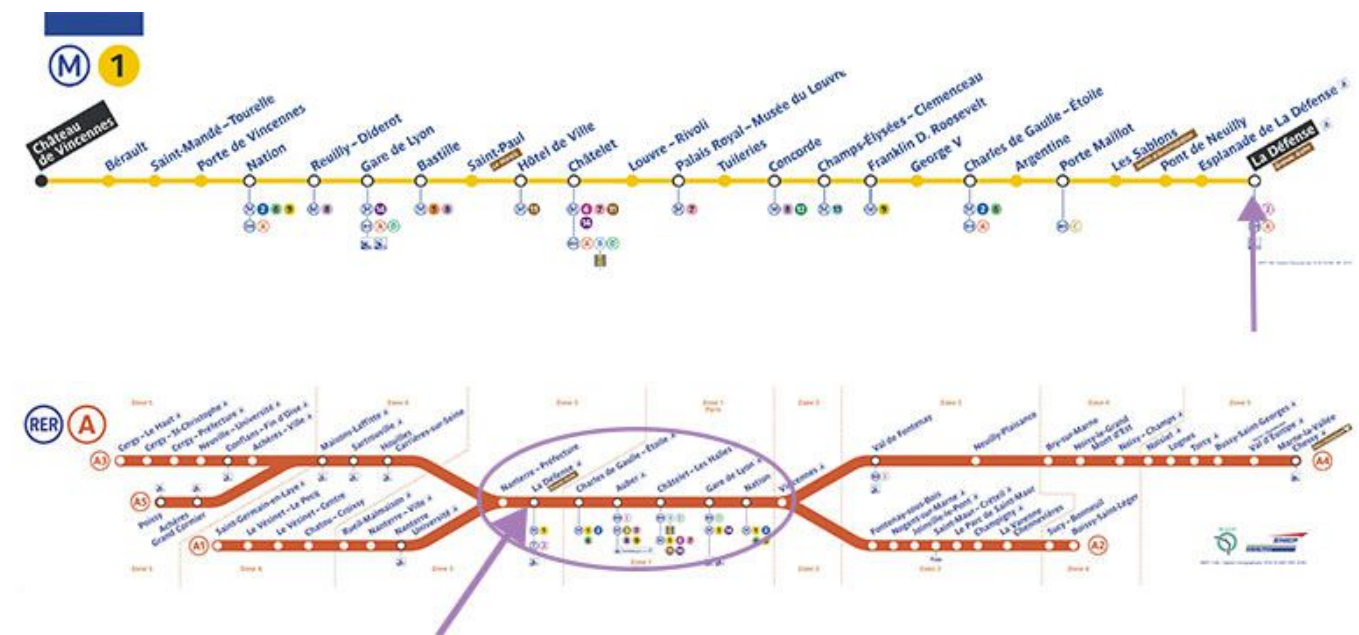
The station ‘La Defense/Grande Arche’ is a very large station that comprises a metro station, a RER station, a bus station, a regional-train station and a tram station. You will likely make use of only Metro line 1 and/or suburban train line RER A. The Metro line 1 crosses Paris from West to

East and has many stops of potential interest (Charles de Gaulle Etoile, Champs Elysees, Concorde, Tuileries, Louvre, Chatelet, Bastille, Gare de Lyon, etc.). It takes about 45 minutes to go from La Defense to Gare de Lyon. RER line A is faster, but stops at fewer stations. Also, note that you need to buy a special metro ticket to reach La Defense by RER A, whereas a normal ticket works on the metro's line 1.

Getting around in Paris

By metro and RER

The centre of Paris is easily accessible from the Congress venue, and many sights and hotels are directly on the Metro (Line 1) and RER (Line A) lines which serve La Defense. More detailed information on the Metro/RER is available via the RATP website: click [here for English](#) or [here for French](#).



By bike

Once in Paris intra-muros, you could also use the Velib', the city's system of self-service bike rentals – you can take a bike from any of their numerous 'bike stations' across town, and return it to any of the other bike stations. The system is available 24 x 7. you can buy 1-day or 7-day tickets online or at any of the Velib' stations. For more information and for the different bike locations, go to: <http://en.velib.paris.fr/> (English version) or <http://velib.paris.fr/> (French version).