

# iRisk Workshop on decision-making under risk and uncertainty

organized in honor of Prof. Louis EECKHOUDT



## SCHEDULE

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### Part I

Thursday, July 7, 2022 – room E114

12.30 Registration

13.00 Welcome Address: Jean-Philippe AMMEUX (Dean of IÉSEG School of Management)  
Setting the scene: Loïc BERGER (Director of iRisk)

#### Session 1: Foundations and elicitation (Chair: Ilke Aydogan)

13.10 Massimo MARINACCI (Bocconi University), *Modelling misspecification*

13.40 Ilke AYDOGAN (IÉSEG School of Management), *Experiments on reduction of compound lotteries with objective and subjective probabilities*

14.10 Sebastian EBERT (Frankfurt School of Finance and Management), *On Taking a Skewed Risk More than Once*

14.40 Peter WAKKER (Erasmus University Rotterdam), *A Critical Discussion of Popular Ambiguity Models*

15.10 Coffee Break

## Session 2: Climate Change (Chair: Loïc Berger)

- 15:40 Valentina BOSETTI (Bocconi University), *Uncertainty and the Sixth Assessment Report of the International Panel on Climate Change (IPCC)*
- 15:45 Lars Peter HANSEN (University of Chicago), *How Should Climate Change Uncertainty Impact Social Valuation and Policy?*
- 16:30 Sara LE ROUX (Oxford Brookes Business School), *Climate Change Catastrophes and Insuring Decisions: A Study in the Presence of Ambiguity*
- 16:55 Loïc BERGER (CNRS, IÉSEG School of Management), *Are Policymakers Ambiguity Averse?*

## Panel discussion: On the rationality of uncertainty aversion

- 17:15 Panelists: Itzhak GILBOA (HEC Paris), Mohammed ABDELLAOUI (CNRS, HEC Paris), André DE PALMA (Cergy Paris University)
- 18:15 Social aperitif and tribute to Louis Eeckhoudt by David CRAINICH (CNRS, IÉSEG School of Management)
- 19:30 *Conference dinner (by invitation)*

**Friday, July 8, 2022 – room E114**

8:30 *Welcome Coffee*

## Session 3: Health and Insurance (Chair: Thomas Epper)

- 9:00 Han BLEICHRODT (University of Alicante), *Incentives in health utility measurement do not matter*
- 9:30 Thomas EPPER (CNRS, IÉSEG School of Management), *Risk Taking, Time Discounting, and Variations in Household Risk*
- 10:00 Matteo GALIZZI (London School of Economics), *Risk and social preferences predict risky sexual behaviour amongst youth in Zimbabwe*
- 10:30 *Coffee Break*

## Session 4: Behavioral Aspects of Uncertainty (Chair: Uyanga Turmunkh)

- 10:50 Olivier L'HARIDON (University of Rennes), *Loss aversion is robust*
- 11:20 Uyanga TURMUNKH (IÉSEG School of Management), *Ambiguity in Voting*
- 11:50 Songfa ZHONG (National University of Singapore), *Narrowly Rational*

*End of Part I*

## Part II (open to the public): Decision-making under uncertainty in practice

*Friday, July 8, 2022 – room B050*

The second part of the workshop will be organized as a high-level panel discussion with four leading experts from the industry, policymaking, and academic community and seeks to promote dialogs between theory and practice.

12.30            *Lunch (optional)* [room A022]

13.30-13.35    **Welcome address: Inspiring Conferences (Caroline Roussel, Dean of IÉSEG School of Management)** [room B050]

13.35-14.35    **Panel discussion: Making decisions in an uncertain world**

14.35-14.45    **Open discussion**

### PANELISTS

- **Mathias DEWATRIPONT:** Professor at the Université libre de Bruxelles, former Executive Director of the National Bank of Belgium
- **Christian GOLLIER:** Professor at the Toulouse School of Economics, member of the Commission of Experts on the Great Economic Challenges set up by President Macron
- **Gilles MOËC:** AXA Group Chief Economist and AXA IM Head of Research
- **Vicky POLLARD:** (TBC) acting head of unit “Foresight, Economic Analysis & Modelling” at the DG Climate Action, European Commission

*End of Part II*