

Workshop on Recent Trends and New Developments in Sustainable, Green and International Finance

IESEG School of Management (La Défense campus, Paris)

<https://www.ieseg.fr/en/map-directions>

May 13-14, 2024

May 13, 2024

09:00 – 09:15 Room L301	Welcome and Opening
09:15 – 10:45 Room L301	Session 1 Climate Finance
	<p>Twin Threats: The Amplified Impact of Transition and Physical Risks on Firms' Credit Ratings</p> <p>Zhuoya Du ¹, Marcin Borsuk ^{2,3}, Tinghua Duan ⁴, <u>Oskar Kowalewski</u> ⁴, Jianping Qi ⁵</p> <p><i>1 School of Economics, Jilin University, China</i> <i>2 Institute of Economics, Polish Academy of Sciences, Poland</i> <i>3 University of Cape Town, South Africa</i> <i>4 IESEG School of Management, Univ. Lille, CNRS, France</i> <i>5 Muma College of Business, University of South Florida, USA</i></p>
	Discussant: Conghui Chen
	<p>Climate Change Management and Companies' Financial Performance: Exploring the Moderator Role of Carbon Credits</p> <p><u>Francesco Martielli</u> ¹, Enrico Battisti ¹, Antonio Salvi ¹, Canio Forliano ¹</p> <p><i>1 University of Turin, Italy</i></p>
	Discussant: Oskar Kowalewski
	<p>Climate Change and Loan Performance</p> <p><u>Conghui Chen</u> ¹, Xun Lei ²</p> <p><i>1 Nottingham Business School, Nottingham Trent University, UK</i> <i>2 International Business School, Xi'an Jiaotong-Liverpool University, China</i></p>
	Discussant: Francesco Martielli
10:45 – 11:15 Room L311	Coffee break
11:15 – 12:15 Room L301	<p>Keynote Speech “ESG Pecuniary”</p> <p>Professor John W. Goodell <i>University of Akron, USA</i></p>
12:20 – 14:00	Lunch – Bistro du Faubourg (12 Allée de l'Arche – Courbevoie)

14:00 – 15:30 Room L301	Session 2 Sustainable Finance
	Return Trade-offs between Environmental and Social Pillars of ESG Scores <u>Leyla Yusifzada</u> ¹ , Igor Lončarski ² , Helena Naffa ¹ , Czupy Gergely János ¹ <i>1 Corvinus University of Budapest, Hungary</i> <i>2 University of Ljubljana, Slovenia</i>
	Discussant: Vitaly Orlov
	The Marriage of Fintech and ESG in Investment Banks. Did Covid Matchmake Them? <u>Thuy Linh Vu</u> <i>Esade Business School, Spain</i>
	Discussant: Leyla Yusifzada
	Do Female Managers Make Socially Responsible Investment Decisions? Nebojsa Dimic ¹ , <u>Vitaly Orlov</u> ² , Vanja Piljak ¹ <i>1 University of Vaasa, Finland</i> <i>2 University of St. Gallen, Swiss Institute of Banking and Finance</i>
	Discussant: Thuy Linh Vu
15:30 – 16:00 Room L311	Coffee break
16:00 – 17:00 Room L301	Parallel Session 3a Sustainable Finance
	ESG Rating Disagreement: A Legal Origins Perspective <u>Barbara Kurbus</u> ¹ , Vasja Rant ¹ <i>1 University of Ljubljana, Slovenia</i>
	Discussant: Muhammad Usman Khurram
	The Impact of Outward Foreign Investment Performance (OFIP) on Digital Transformation: The Mediating Effect of ESG Performance <u>Muhammad Usman Khurram</u> <i>Zhejiang University, China</i>
	Discussant: Barbara Kurbus
16:00 – 17:00 Room L306	Parallel Session 3b International Finance
	International Financial Integration, Income Inequality, and Growth: An Emerging Markets Perspective Zal Yıldırım ¹ , <u>İlkay Şendeniz-Yüncü</u> ¹ <i>1 Middle East Technical University, Turkey</i>
	Discussant: Jan Porenta
	ESG Relevance in Credit Risk of Development Banks: A Global Perspective <u>Jan Porenta</u> ¹ , Vasja Rant ¹ <i>1 University of Ljubljana, Slovenia</i>
	Discussant: İlkay Şendeniz-Yüncü

14 May, 2024

09:00 – 10:30 Room L301	Parallel Session 4a Green Finance
	Impact of Technological Innovation on European Carbon Allowance: Evidence from Transfer Entropy and Quantile-on-Quantile Analyses Mehmet Balcilar ¹ , <u>Ahmed Elsayed</u> ² , Shawkat Hammoudeh ³ , Rabeh Khalfaoui ⁴ <i>1 University of New Haven, West Haven, USA</i> <i>2 United Arab Emirates University, Al Ain, United Arab Emirates</i> <i>3 Drexel University, USA</i> <i>4 ICN Business School, France</i>
	Discussant: Qurat Ul Ain
	The Impact of Green Financial and Fiscal Policies on Environmental and Non-Environmental Innovation: International Evidence <u>Mahmoud Hassan</u> ¹ , Ji-Yong Lee ² , Luc Rouge ³ , Marc Kouzez ⁴ <i>1 University of Bordeaux, France</i> <i>2 Audencia Business School, France</i> <i>3 Toulouse Business School, France</i> <i>4 ICN Business School, France</i>
	Discussant: Ahmed Elsayed
	Governing Green: How Board Characteristics Shape Waste Management in the EU Utility Sector <u>Qurat Ul Ain</u> ¹ , Hafiz Mustansar Javaid ² , Emanuela Mattia Cafaro ² , Raffaele D'Alessio ² <i>1 University of Salerno, Italy</i> <i>2 Tomas Bata University, Czech Republic</i>
	Discussant: Mahmoud Hassan
09:00 – 10:30 Room L306	Parallel Session 4b Green Finance
	The Impact of Energy Transition on the Return and Risk of the Energy, Transportation, and Agriculture Sectors in Developing Countries <u>Alain Soliman</u> ¹ , Ilyes Abid ² , Khaled Guesmi ³ <i>1 PRISM Sorbonne</i> <i>2 ISC Business School</i> <i>3 Paris School of Business</i>
	Discussant: Hana Končan
	Nexus between Energy Tokens, Electric Vehicle Industry, and Hydrogen Economy: Evidence from a Time-varying Granger Causality and Wavelet Coherency <u>Marouene Mbarek</u> <i>IAE Nantes, France</i>
	Discussant: Alain Soliman
	Debt Maturity Dynamics and Intangible Capital <u>Hana Končan</u> ¹ , Polona Domadenik Muren ¹ , Matej Marinč ¹ <i>1 University of Ljubljana, Slovenia</i>

	Discussant: Marouene Mbarek
10:30 – 11:00 Room L311	Coffee break
11:00 – 12:30 Room L301	Session 5 Green Finance
	Investigating Volatility Spillovers: Connectedness between Green Bonds, Conventional Bonds, and Energy Markets <u>Jelena Jovović</u> ^{1,2} , Saša Popović ¹ <i>1 University of Montenegro, Montenegro</i> <i>2 Université Côte d'Azur, France</i>
	Discussant: Xinglin Li
	Assessing the CO2 Emissions: Insight from Varied Income Groups <u>Parisa Pakrooh</u> ¹ , Hela Nammouri ² , Sami Ben Jabeur ² <i>1 Fondazione Eni Enrico Mattei, Italy</i> <i>2 ESDES Lyon Business School, France</i>
	Discussant: Jelena Jovović
	Biodiversity Finance: A Review and Bibliometric Analysis Helena Naffa ¹ , <u>Xinglin Li</u> ¹ <i>1 Corvinus University of Budapest</i>
	Discussant: Parisa Pakrooh
12:30 – 12:45 Room L301	Closing Remarks
13:00 – 14:00	Lunch – Room L311

The Workshop is financially supported by the French Institute in Finland, the Embassy of France in Finland, the French Ministry of Higher Education and Research, the Finnish Society of Sciences and Letters, and the OP Group Research Foundation.



Keynote Speaker: Professor John W. Goodell



John W. Goodell is a Professor in the College of Business of The University of Akron. His research interests focus on the impact on financial systems of national culture, and institutions. In 2011 he received the Stockholm School of Economics/Women in the Academy of International Business Award for Increased Gender Awareness in International Business Research. His research has been highlighted in numerous media outlets including the Washington Post, PBS News Hour, and Bloomberg Businessweek, as well as the blogs of the Columbia University and Duke University law schools. He is formerly Assistant Editor of the Journal of Teaching in International Business, and formerly served on the Board of the Southwestern Finance Association. Since completing his PhD from Kent State University in 2008, he has co-authored over 115 articles and book chapters, including articles in the Journal of Banking and Finance, International Business Review, Energy Economics, and the Journal of Business Ethics. He is currently Editor-in-Chief of Elsevier's Research in International Business and Finance; as well as an Associate Editor for several leading finance journals. He is frequently invited to speak at international conferences and events.

Workshop co-chairs:

Dr. Renaud Beaupain, Associate Professor of Finance & Head of Finance Department, IÉSEG School of Management, France

Dr. Ramzi Benkraiem, Professor of Accounting and Finance & Head of Research Partnerships, Audencia Business School, France

Dr. Vanja Piljak, Associate Professor of Finance, University of Vaasa, Finland

Organizing committee:

Dr. Renaud Beaupain, IÉSEG School of Management, France

Dr. Ramzi Benkraiem, Audencia Business School, France

Dr. Nebojsa Dimic, University of Vaasa, Finland

Dr. Vanja Piljak, University of Vaasa, Finland

Dr. Milos Vulanovic, EDHEC Business School, France

Dr. Sami Vähämaa, University of Vaasa, Finland

Publication opportunities:

Workshop participants are invited to submit full papers for the [Special Issue](#) of *Research in International Business and Finance*.